

STICHTING HEALTHY SEAS

AT KATWIJK

ANNUAL REPORT 2020

Annual Report 2020

ANNUAL REPORT

2 BALANCE SHEET AS AT DECEMBER 31, 2020

After profit appropriation

	<u>12/31/2020</u>	<u>12/31/2019</u>
	€	€
ACTIVE		
<u>FIXED ASSETS</u>		
<u>Tangible fixed assets</u>		
Equipment	3,853	-
Transportation	139,234	-
	<u>143,087</u>	<u>-</u>
<u>CURRENT ASSETS</u>		
<u>Receivables, prepayments and accrued income</u>		
Trade receivables	213,029	689,776
Other receivables, deferred assets	110,949	66,858
	<u>323,978</u>	<u>756,634</u>
<u>Cash and cash equivalents</u>	758,022	837,236
	<u>1,225,087</u>	<u>1,593,870</u>

3 PROFIT AND LOSS ACCOUNT 2020

	<u>Balance 2020</u>	<u>Balance 2019</u>
	€	€
INCOME		
Net turnover	1,109,262	1,574,157
Donation income	615,405	171,309
	<hr/>	<hr/>
SUM OF INCOME	1,724,667	1,745,466
 EXPENSES		
FUNDRAISING EXPENSES		
Cost of sales	886,843	1,103,210
COSTS OF MANAGEMENT AND ACCOUNTING		
Employee expenses	143,231	643
Amortisation and depreciation	5,446	-
Other operating expenses	266,286	4,595
	<hr/>	<hr/>
	414,963	5,238
 BALANCE BEFORE FINANCIAL INCOME AND EXPENSE		
Financial income and expenses	422,861	637,018
	<hr/>	<hr/>
	-2,415	-60
 RESULT		
	<hr/> <hr/>	<hr/> <hr/>
	420,446	636,958

3.1 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

- promoting, facilitating and in any other way enabling activities aimed at raising awareness of the presence and dangers of marine debris;
- promoting, facilitating and in any way enable activities aimed at removing waste, especially fishing nets, from the seas
- promoting, facilitating and in any other way enabling activities aimed at supplying waste material to such parties that can recycle litter in finished products or semi-finished products (textiles).

The foundation does not aim to make a profit.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting Healthy Seas is Kaninefatenstraat 11 in Katwijk of business and is registered at the chamber of commerce under number 75614421.

3.2 OTHER DISCLOSURE

DISCLOSURES ON COVID-19 EFFECTS

Since the end of February 2020, the presence of the COVID-19 virus in the Netherlands has been detected, with serious consequences for public health. Vaccines for this virus are currently available, which will be deployed during 2021, however the rapid spread of the virus has led to drastic government measures aimed at 'maximizing control' of the virus. The macroeconomic impact in general, and the magnitude of financial impact on the foundation in particular (in the longer term) cannot be estimated at this time. For the time being, the foundation has experienced negative financial impact and is not using the government's support measures.

REPORTING YEAR

The annual accounts relate to the reporting year 2020.
This concerns the period from January 1, 2020 to December 31, 2020.

COMPOSITION OF THE BOARD

M. Kersten	Chairman
E.R.A. Roosen	Secretary
M.G. Sandrini	Treasurer